



Financial Investment Board

Date: THURSDAY, 30 JUNE 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Andrew McMurtrie (Chairman)
Nicholas Bensted-Smith (Deputy Chairman)
Deputy Roger Chadwick
Henry Colthurst
Simon Duckworth
Alderman Peter Hewitt
Tom Hoffman
Alderman Robert Howard
Edward Lord
Clare James
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Philip Woodhouse

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Lunch will be served in the Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 26 May 2016.
For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk.
For Information
(Pages 5 - 6)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain.
For Information
(Pages 7 - 18)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 26 May 2016.
For Decision
(Pages 19 - 22)
10. **PRESENTATION FROM RUFFER**
Presentation from Steve Russell, Investment Director at Ruffer.
For Information

11. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT
PERFORMANCE MONITORING TO 31 MARCH 2016**
Report of the Chamberlain.
For Information
(Pages 23 - 26)
12. **INVESTMENT PERFORMANCE MONITORING TO 31 MARCH 2016**
Report of the Chamberlain.
For Information
(Pages 27 - 62)
13. **QUARTERLY MONITORING REPORT**
Report of Mercer.
For Information
(Pages 63 - 80)
14. **PROPERTY OPTIONS FOR PENSION FUND**
Report of Mercer.
For Information
(Pages 81 - 96)
15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**